

2016 ANNUAL REPORT FOR THE PROGRAMME "NEW RIGA"


The ABLV Charitable Foundation's "New Riga" programme was established at the end of 2014 and its long-term goals are to facilitate the landscaping and regeneration of the City of Riga and the development of new construction projects of public importance and the territories adjoining them, as well as to support cultural and arts events – museums and exhibitions, providing assistance to measures aimed at creating a cultural environment, giving precedence to the operation of the Foundation of the Latvian Museum of Contemporary Art and to the creation and preservation of other cultural-historical legacies.

In 2015, under the auspices of the programme, support was provided for the planting of an alley of nine mature lime trees on Elizabetes Street;

In 2016, an interactive fountain, which when switched on can be "conducted" by anyone, was installed outside the Riga Congress Hall; From 2017 onwards, a competition will be held after which one project will be selected whose concept will be executed in Riga's urban environment. The Foundation has decided to organise an annual grant competition in order to choose a winner and to support his or her project.

In addition, the Foundation decided to cover the costs of restoration work on "the Globe", an environmental object in Jurmala, and is continuing to work on the establishment of the Latvian Museum of Contemporary Art. The report on the results of work carried out under this programme is updated once quarterly.

	EUR	
	Programmes surplus from 2015	
	3 602 799	
Period, information about transactions	Sum spent	Revenue
Quarter I		
Additional gifts and donations - 2 private individuals and 2 legal entities		279 152
Total	-	279 152
Quarter II		
Additional gifts and donations - 1 private individual		400
Limited Liability Company "Sils & Sili"		
Project: restoration of the historical appearance of the environmental object - sculpture "The Globe"	9 399	
Project implementation deadline: 23.07.2016		
Advance payment in the amount of 50% of the contract sum.		
Total	9 399	400
Quarter III		
Limited Liability Company "Sils & Sili"		
Project: restoration of the historical appearance of the environmental object - sculpture "The Globe"	9 399	
Project implementation deadline: 23.07.2016		
Final payment in the amount of 50% of the contract sum.		
ABLV Charitable Foundation's gift to the Foundation of the Latvian Museum of Contemporary Art (FLMCA)	200 000	
Total	209 399	-
Quarter IV		
NGO Future City		
Project "Latvia's 100th Anniversary Interactive Fountain".	3 000	
Project implementation term: 01.09.2015 - 02.05.2016.		
Final payment in the amount of 20% of the contract sum.		
ABLV Charitable Foundation's gift to the Foundation of the Latvian Museum of Contemporary Art (FLMCA)	225 000	
In the ABLV Charitable Foundation's 10th anniversary charitable campaign (07.11.2016 - 31.12.2016)		
donations received from ABLV Group employees, clients and business partners - 22 private individuals and 34 legal entities		810 995
Total	228 000	810 995
Total for the period	446 798	1 090 547
	Programme balance carried over to 2017	4 246 548


Inese Rītele
Programme manager