



ABLV
CHARITABLE
FOUNDATION

OPERATING REPORT FOR THE PROGRAMME "NEW RIGA" AS AT 1 DECEMBER 2017

The ABLV Charitable Foundation's "New Riga" programme was established at the end of 2014 and its long-term goals are to facilitate the landscaping and regeneration of the City of Riga and the development of new construction projects of public importance and the territories adjoining them, as well as to support cultural and arts events – museums and exhibitions, providing assistance to measures aimed at creating a cultural environment, giving precedence to the operation of the Latvian Museum of Contemporary Art Foundation and to the creation and preservation of other cultural-historical legacies.

In 2015, under the auspices of the programme, support was provided for the planting of an alley of nine mature lime trees on Elizabetes Street;

In 2016, an interactive fountain, which when switched on can be "conducted" by anyone, was installed outside the Riga Congress Hall; This year, we helped to establish "Labirints", a children's playground beside Riga Cathedral. Henceforth, the Foundation plans to organise an annual grant competition, under the auspices of which, it will support one project whose concept will be actualized in Riga's urban environment.

From 2017 onwards, a competition will be held after which one project will be selected whose concept will be executed in Riga's urban environment. The foundation has decided to organise an annual grant competition in order to choose a winner and to support his or her project.

In addition, the foundation decided to cover the costs of restoration work on "the Globe", an environmental object in Jurmala, and is continuing to work on the establishment of the Latvian Museum of Contemporary Art. Overall, to date, we have supported 7 projects within this programme, investing a total sum of EUR 434,317. The report on the results of our work is updated once every quarter.

	EUR	
	Programmes surplus from 2016	
	4 246 548	
Period, information about transactions	Sum spent	Revenue
Quarter I		
Additional gifts and donations - 2 private individuals and 1 legal entity		8 050
NGO "Sineccura".		
Project: "Labyrinth" environmental object/children's playground.	25 000	
Project implementation time: August 2017		
Advance payment in the amount of 50% of the contract sum.		
Total	25 000	8 050
Quarter II		
Limited Liability Company "Sils & Sili".		
Project: maintenance of the environmental object - sculpture "The Globe".	1 124	
Project implementation time: May 2017.		
ABLV Charitable Foundation's funding for the Latvian Museum of Contemporary Art Foundation (LMoCAF)	750 000	
Total	751 124	-
Quarter III		
Additional gifts and donations - 1 private individual and 4 legal entities		247 500
NGO "Sineccura".		
Project: "Labyrinth" environmental object/children's playground.	15 000	
Project implementation time: August 2017		
Advance payment in the amount of 30% of the contract sum.		
Total	15 000	247 500
Quarter IV		
NGO "Sineccura".		
Project: "Labyrinth" environmental object/children's playground.	10 000	
Project implementation time: August 2017		
Final payment in the amount of 20% of the contract sum.		
Total	10 000	-
Total for the period	801 124	255 550
	Programme balance as at 1 December 2017	3 700 974

Inese Ritele
Programme manager