



ABLV
CHARITABLE
FOUNDATION


2017 QUARTER I, II AND III OPERATING REPORT FOR THE PROGRAMME "CULTURAL JOURNALISM"

The objective of the "Cultural Journalism" programme is to support quality cultural media activities that stimulate public interest in the contemporary art scene, placing particular emphasis on publications that demonstrate the potential of contemporary art to inspire the mind at play, self-reflection and social dialogue. The nature of the programme is determined by ABLV Charitable Foundation's participation in the privately funded initiative that has undertaken to build the Latvian Museum of Contemporary Art (LMCA) in Riga by 2021. Overall, to date, we have supported 10 projects within this programme, investing a total sum of EUR 318 477 and will continue to support the development of this programme in Latvia in future. The report on the results of our work is updated once every quarter.

Period, information about transactions	Programme surplus from 2016	
	Sum spent	Revenue
EUR 70 203		
Quarter I		
Collaboration with the NGO "Nākotnes attīstības fonds" in order to facilitate the creation of diverse and quality cultural news content by supporting coverage and analysis of the most important national and international cultural events, particularly in the realm of contemporary art. The articles supported by us are published in the weekly newspaper "Kultūras Diena un Izklaide" ("KD") and are also available to the general public free of charge on the Internet: www.diena.lv/kd (www.kulturasdiena.lv) Project's operating period: 01.01.2017 - 30.09.2017*	12 508	
Total	12 508	-
Quarter II		
Collaboration with the NGO "Nākotnes attīstības fonds" in order to facilitate the creation of diverse and quality cultural news content by supporting coverage and analysis of the most important national and international cultural events, particularly in the realm of contemporary art. The articles supported by us are published in the weekly newspaper "Kultūras Diena un Izklaide" ("KD") and are also available to the general public free of charge on the Internet: www.diena.lv/kd (www.kulturasdiena.lv) Project's operating period: 01.01.2017 - 30.09.2017*	16 973	
Total	16 973	-
Quarter III		
Collaboration with the NGO "Nākotnes attīstības fonds" in order to facilitate the creation of diverse and quality cultural news content by supporting coverage and analysis of the most important national and international cultural events, particularly in the realm of contemporary art. The articles supported by us are published in the weekly newspaper "Kultūras Diena un Izklaide" ("KD") and are also available to the general public free of charge on the Internet: www.diena.lv/kd (www.kulturasdiena.lv) Project's operating period: 01.01.2017 - 30.09.2017*	18 922	
Board decision of 6 September 2017 regarding the allocation of funds to the project "The creation and support of diverse and quality cultural news content published in the weekly newspaper "Kultūras Diena un Izklaide" ("KD") and on the Internet: www.diena.lv/kd (www.kulturasdiena.lv) for the upcoming 4 months, starting with 1 October 2017 until 1 February 2018		16 000
Total	18 922	16 000
Total for the period	48 403	86 203
Programme balance as at 30 September 2017		37 801

* The project's implementation began in 2016.


Ksenija Pegaševa
Programme Manager


Kaspars Vanags
Head of Arts Programmes