

2015 ANNUAL REPORT FOR THE PROGRAMME "CULTURAL JOURNALISM"


The objective of the "Cultural Journalism" programme is to support quality cultural media activities that stimulate public interest in the contemporary art scene, placing particular emphasis on publications that demonstrate the potential of contemporary art to inspire the mind at play, self-reflection and social dialogue. The nature of the programme is determined by ABLV Charitable Foundation's participation in the privately funded initiative that has undertaken to build the Latvian Museum of Contemporary Art (LMCA) in Riga by 2021. Overall, to date, we have supported 5 projects within this programme, investing a total sum of EUR 169 091 and will continue to support the development of this programme in Latvia in future. The report on the results of our work is updated once every quarter.

Period, information about transactions	Sum spent EUR	Revenue EUR
Programme surplus from 2014		96 100
"Dienas Nākotnes fonds" ("Diena's Future Foundation") with the series of weekly articles "The Latvian Museum of Contemporary Art. Reference points. In collaboration with the ABLV Charitable Foundation" for the periodical "Kultūras Diena un Izklaide" ("Cultural Diena and Entertainment"). Project operating period: 01.01.2015 - 30.09.2015*	47 661	
Board decision of 18 August 2015 regarding the allocation of funds to the following programme's "Cultural Journalism" project - publication of the series of weekly articles dedicated to the formation of the Latvian Museum of Contemporary Art in the periodical "Kultūras Diena un Izklaide" ("Cultural Diena and Entertainment") during the upcoming 12 months, starting with 1 October 2015.		80 000
"Dienas Nākotnes fonds" ("Diena's Future Foundation") with the series of weekly articles "The Latvian Museum of Contemporary Art. Reference points. In collaboration with the ABLV Charitable Foundation" and "Thinking of the Latvian Museum of Contemporary Art. In collaboration with the ABLV Charitable Foundation" for the periodical "Kultūras Diena un Izklaide" ("Cultural Diena and Entertainment"). Project operating period: 01.10.2015 - 31.12.2015**	23 313	
"Žurnāla Rīgas laiks atbalsta biedrība" ("Support Society for the Magazine Rīgas Laiks") with the series of articles and interviews in the magazine "Rīgas Laiks". Project operating period: 01.11.2014 - 05.12.2015 Final payment in the amount of 5 000 EUR of the contract sum.***	5 000	
	75 974	176 100
Programme balance carried over to 2016		100 126

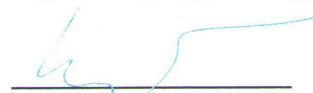
* The project's implementation began in 2014

** The project will also continue in 2016

*** Advance payment in the amount of 5 000 EUR (50% of the contract sum) was paid in 2014



Ksenija Pegaševa
Programme Manager



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